



3 October 2023

The Committee
Kingland Business Society Incorporated
The Fringe District
345 New North Road
Kingsland
AUCKLAND 1021

Dear Committee Members,

Kingland Business Society Incorporated – Audit Management Letter

We have completed the audit of your financial statements for the year ended 30 June 2023. The primary aim of our audit is to form an opinion as to whether your financial statements fairly reflect the results of your organisation's activities for the reporting period and its financial position at balance date. The audit report expresses this opinion.

In forming our audit opinion we conducted detailed tests of selected transactions and reviewed the key controls in place to ensure the effective operation of your accounting systems and internal controls.

To ensure you receive maximum benefit from our audit we provide feedback from our evaluation of your systems and highlight areas of possible weakness or where we believe improvements can be made. That is the major purpose of this letter.

Required Communications

As required by the Auditing Standards we affirm that:

- We have had no disagreements with management during our audit nor have we had any serious difficulties in dealing with management.
- We have not identified any instances of fraud involving management or any other frauds that have caused a material misstatement in the financial statements.
- We have not noted any significant risks or exposures that are required to be separately disclosed in the financial statements.

We reaffirm we are independent of your organisation, and that we have no relationship with your organisation that impairs our independence.

Audit Adjustments

We did not identify any significant items that required adjustments to the financial statements. There are no unadjusted audit differences to report.

Financial Reporting Qualitative Assessment

We did not identify any significant deficiencies in financial reporting.

Accounting Systems and Controls

- **Financial & Fraud Management Policy**
- **Committee Oversight of Financial Processing**
- **Budgeting and Financial Reporting**
- **Segregation of Duties**
- **Invoice review, authorisation, payment, recording and reporting**
- **Changes in assessment of control risk**

We did not note any significant deficiencies in the system of internal controls. We have no matters to raise to your attention.

Conclusion

All the points raised above have been discussed with the committee and we have taken account of their comments in compiling this letter. These points are not necessarily exhaustive as they arose from our general financial statement audit rather than a specific systems audit. This letter is prepared solely for the use of the committee and management of Kingland Business Society Incorporated. It may not be provided to third parties without our prior written permission.

Thanks to yourselves and to staff who assisted us in the completion of our audit work. Please contact us with your proposed responses to our recommendations and if you have any questions on any issues raised.

Yours faithfully,



James Dellow
Dellow Financial Services Limited